

**LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING**  
 SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)  
 L.B.REDDY NAGAR, MYLAVARAM - 521 230

**STATEMENT OF AFFAIRS AS ON 31.03.2014**

PARTICULARS	Sch. Ref.	Amount 31.03.2014		Amount 31.03.2013	
		Rs.	Ps.	Rs.	Ps.
<b>A. SOURCES OF FUNDS</b>					
a) Secured Loans	I	3,575,862.66		4,893,178.00	
b) Excess of Income Over Expenditure	X	141,561,583.71		96,950,139.94	
c) Un - Secured Loans	II	195,010,824.11		182,436,118.11	
d) Current Liabilities	III	13,130,689.22		3,143,589.72	
<b>TOTAL</b>		<b>353,278,959.70</b>		<b>287,423,025.77</b>	
<b>B. APPLICATION OF FUNDS :</b>					
a) Fixed Assets Less Depreciation	IV	292,101,353.01		253,977,131.03	
b) Investments	V	10,380,173.89		238,762.42	
c) Current Assets Loans & Advances					
- Cash and Bank Balances	VI	11,302,755.80		28,639,810.32	
- Deposits Recoverable	VII	1,091,814.00		415,934.00	
- Other Current Assets	VIII	31,243,664.00		1,407,640.00	
-Loans & Advances	IX	7,159,199.00		2,743,748.00	
<b>TOTAL</b>		<b>353,278,959.70</b>		<b>287,423,025.77</b>	

As Per our Report of Even Date  
 For SURESH AND BABU  
 Chartered Accountants

(S.AKKAIAH NAIDU)  
 Partner;  
 ICAI M.No.208436  
 FRN: 004254S



Place: Vijayawada  
 Date: 26th June, 2014

FOR LAKIREDDY BALIREDDY  
 COLLEGE OF ENGINEERING

(G.SRINIVASA REDDY)  
 President

(Dr.E.V.Prasad)  
 Director

**LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING**  
**SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)**  
**L.B.REDDY NAGAR, MYLAVARAM - 521 230**

**SCHEDULE TO STATEMENT OF AFFAIRS AS AT 31.03.2014**

**SCHEDULE -I**

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>SECURED LOANS</b>	
- CBI Vehicle Loan (Shift)	114963.31
- CBI Car Loan(Old Innova)	760303.00
- CBI Mini Lorry	221653.35
- CBI Bus Loan	2478943.00
<b>TOTAL :</b>	<b>3575862.66</b>

**SCHEDULE -II**

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>UNSECURED LOANS</b>	
- Lakireddy Bali Reddy Charitable Trust (Interest free)	160171643.11
Add: Amount received during the year	33999000.00
	194170643.11
Less: Amount repaid during the year	24099000.00
	170071643.11
- Lakireddy Bali Reddy Family Foundation (Interest free)	12805475.00
Add: Amount received during the year	0.00
	12805475.00
- LLR Boys Hostel	8400000.00
- CBI Bus Loan (YNR)	2294129.00
- CBI New Innova Loan	1439577.00
<b>TOTAL :</b>	<b>195010824.11</b>

**SCHEDULE -III**

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>CURRENT LIABILITIES</b>	
- Scholarships	2124278.00
- A.Srinivasa Reddy(Canteen Deposit)	100000.00
- G.Venkata Rao	4966.00
- CBI A/C NO 3172628538(537)	277661.50
- CBI OD A/C No. 3207765272	9988300.00
- CBI CD A/C NO3167800537(79)	625931.72
- CBI A/C NO 3135735408( DR K SRINIVAS RAO)	9552.00
<b>TOTAL :</b>	<b>13130689.22</b>



**SCHEDULE -IV**

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>FIXED ASSETS</b>	
- Buildings	24028218.94
- Central Library	695653.20
- Lab Equipment	32885683.14
- Furniture	8875781.74
- Vehicles	15300957.28
- Air conditioners	182497.46
- Computer Systems	4526459.96
- JKC Lab	1426.96
- Fax Machine and Counting Machine	5362.79
-Water cooler	61352.51
-Sports Equipments	34967.10
-Type writer	970.00
Duplicating machine	3239.16
Xerox Machine	392247.84
Lawn Mover	14720.19
Library Books	649032.50
Electrical Fittings	3067893.44
Telephone Equipment	1084816.74
Canteen Equipment	566481.99
Building under Construction	195622069.47
Mineral Water Plant	430489.60
Carpentary Shed	154729.87
Office Equipment	341380.54
New Generator	335775.00
Old Generator	1911741.26
Bus	368475.00
Parking Shed	558938.34
<b>TOTAL :</b>	<b>292101362.01</b>

**SCHEDULE -V**

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>INVESTMENTS</b>	
- CBI 657158, Mylavaram	119840.04
Add: Accrued Interest	7789.60
	<hr/>
	127629.64
- CBI 657047, Mylavaram	118922.38
Add: Accrued Interest	8621.87
	<hr/>
	127544.25
- Andhra Bank FD	10000000.00
Add: Accrued Interest	0.00
	<hr/>
	10000000.00
- CBI 657047, Mylavaram	125000.00
Add: Accrued Interest	0.00
	<hr/>
	125000.00
<b>TOTAL :</b>	<b>10360173.89</b>



SCHEDULE -VI

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>CURRENT ASSETS</b>	
<b>CASH AND BANK BALANCES :</b>	
a) Cash on Hand	391016.00
b) CASH AT BANK	
ANDHRA BANK A/C NO 156211100000539	145279.00
BANK OF INDIA 1613	380311.50
CBI A/C NO 3129366777(Main Branch)	5000.00
CBI A/C NO 3134275075(G.VASUNDARA)	1420000.00
CBI A/C NO 3134275288(DURGA SAILJA)	40124.00
CBI A/C NO 3134275371(B.SYAMALA)	677.00
CBI A/C NO 3134275609(Y.KUSUMA)	266965.00
CBI A/C NO 3134275816(M.R.L JYOSTNA)	210463.00
CBI A/C NO 3170294210 (IND CONSELTECE CELL)	3000.00
CBI A/C NO3170986415 (M SRI NAGESH)	158.00
CBI A/CNO 3222815669 (UGC,K SRINIVAS RAO)	227475.00
CBI CD.3172805258 (ARUNA)	761086.00
CBI CD A/C 320048195 (MODROBS Y P OBULESH)	1199244.00
CBICD A/C 3200482905(MODROBS P LOVA RAJU)	1801.00
CBI CD A/c. No. 1342(EXAM CELL)	2808309.00
CBI CD A/C NO.3172828720	250396.70
CBI CD A/C NO 317283444	388170.60
CBI CD A/C NO 3137918082(K LAVANYA)	259311.00
CBI CD A/C NO 3170293793(SHAHEDA NILOUFER)	315.00
CBI CD A/C NO 3171780345 (NAGA RAJU DST)	608405.00
CBI CD A/C NO 3171781098(CH.BAVA RAJU)	11887.00
CBI CD A/C NO 3172852786 (T&P CELL)	38621.00
CBI CD A/C NO3173408895( VIJAYASRI)	108781.00
CBI CD A/C NO 3175887375 (DST DR SSS REDDY)	25082.00
CBI CD A/C NO 3175888709(JHANSI RANI)	12353.00
CBI CD A/C NO 333	2458.00
CBI SB A/C(IUCEE)	500.00
CBI SB A/CNO 2167806197(1839)	500.00
CBI SB A/C NO 3097966399(ECE-ANB)	604106.00
CBI SB A/C NO3116401216(DST WOMEN PROJECT)	50073.00
CBI SB A/C NO 3122359233(DR P OBULESH)	3075.00
ICICI A/C NO 830601168616	99624.00
SBI 31035123079	64536.00
SBI A/C 30460441508(SCHLOAR SHIPS)	933865.00
SBI A/C 31448407449 (AICTE MECH)	882.00
SBI A/C NO 31771987893(GATE SCHLOARSHIPS)	10000.00
UBI A/c. No. 22003	8920.00
CBI A/c No 3241428759(DST NIMAT_DR T Rajasekhar)	8562.00
CBI CD A/c No 327585325 (AICTE Workshop )	63312.00
<b>TOTAL:</b>	<b>11302755.80</b>



**SCHEDULE -VII**

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>DEPOSITS :</b>	
- Electrical Deposit	1078312.00
- Telephone Deposit	13502.00
<b>TOTAL:</b>	<b>1091814.00</b>

**SCHEDULE -VIII**

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>OTHER CURRENT ASSETS:</b>	
- Merit Scholarship receivable	1380000.00
- Madhuri Steel Enterprises	25305.00
- Debtors	3022.00
- Tuition fees receivable	29829981.00
- Others	5356.00
<b>TOTAL:</b>	<b>31243664.00</b>

**SCHEDULE -IX**

PARTICULARS	AMOUNT (RS.) 31.03.2014
<b>Loans &amp; Advances</b>	
- D.Tirapathi Reddy	500000.00
- G.Nagi Reddy	21888.00
- K.Suryanarayana	1100000.00
- Advance given for Vehicle Repair	46000.00
- Advance to narendra babu for AICTE Workshop Expenses	200000.00
- Staff Advance	3750311.00
- LNG Hostel (Girls) (Loan given)	541000.00
- Sri Balaji Infra India Ltd.	1000000.00
<b>TOTAL:</b>	<b>7159199.00</b>

**SCHEDULE -X**

PARTICULARS	AMOUNT (RS.) 31.03.2013
<b>EXCESS OF INCOME OVER EXPENDITURE</b>	
Opening Balance	96950139.92
Add: Excess of Income Over Expenditure during the year	44611443.79
<b>TOTAL:</b>	<b>141561583.71</b>



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**DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2014**

S No.	Particulars	Opening Balance as on 01.04.13	Additions from 01.04.2013 to 30.09.2014	Additions from 01.10.2013 to 31.03.2014	Deletions	Gross Block	Rate of Depreciation	Less Depreciation	Net Block as on 31.03.14
1	Buildings	26698021.02	0.00	0.00	0.00	26698021.02	10%	2669802.10	24028218.93
2	Central Library	772948.00	0.00	0.00	0.00	772948.00	10%	77294.80	695653.20
3	Lab Equipment								
	a) ECE Lab								
	b) CSIT Lab								
	c) EEE Lab								
	d) Mech. Lab								
	e) EIE Lab								
4	Furniture	34648667.99	2578982.00	1342898.00	0.00	38570547.99	15%	5684864.85	32885683.14
5	Vehicles	7659470.14	1548975.00	619138.00	0.00	9827583.14	10%	951801.41	8875781.73
6	Air Conditioners	12863667.27	2487606.00	2435000.00	0.00	17786273.27	15%	2485315.99	15300957.28
7	Computer Systems	214702.89	0.00	0.00	0.00	214702.89	15%	32205.43	182497.46
8	J/KC-Lab	1131149.89	0.00	582000.00	0.00	6951149.89	60%	2424689.93	4526459.96
9	Fax Machine & Counting Machine	3567.40	0.00	0.00	0.00	3567.40	60%	2140.44	1426.96
10	Water cooler	6309.17	0.00	0.00	0.00	6309.17	15%	946.38	5362.79
11	Sports Equipments	11238.22	0.00	56000.00	0.00	67238.22	15%	5885.73	61352.50
12	Type writer	41137.76	0.00	0.00	0.00	41137.76	15%	6170.66	34967.10
13	Duplicating machine	1141.19	0.00	0.00	0.00	1141.19	15%	171.18	970.00
14	Xerox Machine	3810.78	0.00	0.00	0.00	3810.78	15%	571.62	3239.16
15	Lawn Mover	330879.81	0.00	120000.00	0.00	450879.81	15%	58631.97	392247.84
16	Library Books	17317.87	0.00	0.00	0.00	17317.87	15%	2597.68	14720.19
17	Electrical Fittings	1127570.00	432374.00	1298065.00	0.00	2858009.00	100%	2208976.50	649032.50
18	Telephone Equipment	1228358.68	55481.00	2136897.00	0.00	3420736.68	15%	352843.23	3067893.45
19	Canvas Equipment	238076.31	557565.00	441645.00	0.00	1237286.31	15%	152469.57	1084816.74
20	Building under Construction	557599.70	84754.00	22142.00	0.00	664495.70	15%	98013.71	566482.00
21	Mineral Water Plant	163285764.53	7561764.00	24774523.00	0.00	195622051.53	0%	0.00	195622050.50
22	Carpentry Shed	395948.12	22139.00	81206.00	0.00	499293.12	15%	68803.52	430489.60
23	Office Equipment	171922.01	0.00	0.00	0.00	171922.01	10%	17192.20	154729.81
24	New Generator	215459.95	0.00	155228.00	0.00	370687.95	10%	29307.40	341380.55
25	Old Generator	0.00	0.00	363000.00	0.00	363000.00	15%	27225.00	335775.00
26	Bus	1297859.72	16854.00	858632.00	0.00	2173345.72	15%	261604.46	1911741.26
27	Parking Shed	433500.00	0.00	0.00	0.00	433500.00		65025.00	368475.00
		621042.60	0.00	0.00	0.00	621042.60		62104.26	558938.34
	<b>TOTAL</b>	<b>253977131.03</b>	<b>15346494.00</b>	<b>40524374.00</b>	<b>0.00</b>	<b>309847994.03</b>		<b>17746655.02</b>	<b>292101353.01</b>



**LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING**  
**SPONSORS : LAKIREDDY BALIREDDY CHARITABLE TRUST (REGD: 2/1997)**  
**L.B.REDDY NAGAR, MYLAVARAM - 521 230**

**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED ON 31.03.2014**

Particulars	Amount 31.03.2014		Amount 31.03.2013	
	Rs.	Ps.	Rs.	Ps.
<b>A. INCOME:</b>				
- Tuition Fee	181951400.00		142318336.00	
- Miscellaneous Fees	30599880.00		23416081.50	
- Interest from Banks	61812.17		186062.00	
- Exam Fees	8272040.00		8657300.00	
- AICTE Grants	125000.00		2300000.00	
- AICTE RPS Grant	0.00		301540.00	
- DST Project, NewDelhi	3060650.00		5380124.00	
- UGC Project	0.00		776800.00	
- Seminar Grants	0.00		137108.00	
- Misc. Income	1868193.00		506915.00	
- Consultation Charges	0.00		77209.00	
- Accrual Interest on FD's	16411.47		0.00	
- Interest on Electricity Deposit	0.00		27883.00	
<b>TOTAL: (A)</b>	<b>225955386.64</b>		<b>184085358.50</b>	
<b>B. EXPENDITURE</b>				
- AC Machine Maintenance	11414.00		60085.00	
- A.P.P.E.C.M.A Subscription	70000.00		425000.00	
- Advertisement & Publicity	630425.00		807217.00	
- Affiliation & Subscription	3114100.00		437250.00	
- AICTE Inspection Fee	0.00		210022.47	
- Annual Day Expenses	1079955.00		1367562.00	
- Bank Charges	72715.00		47857.00	
- Building Insurance	0.00		74554.00	
- Building Maintenance	2940283.00		2863498.00	
- Bus Running Charges	16104855.00		12473173.00	
- Conferences & Seminars	1301832.00		1969559.00	
- Conferences & Seminars (DST)	59054.00		0.00	
- DST Project, NewDelhi	3295000.00		0.00	
- Donation	5000.00		310200.00	
- Employer P.F Contribution	3828431.00		3401689.00	
- Examination cell Expenditure	6636454.00		6771714.00	
- Fellowship	2659425.00		2004786.00	
- Generator maintenance	182444.00		120669.00	
- Gratuity	200000.00		300000.00	
- Hospitality & Other Expenditure	367138.00		431272.00	
- Incentives	0.00		458176.00	
- Interest on Bank Loans	46552.83		784931.90	
- IUCEE Fees	73423.00		78348.00	
- TDS Arrears	70780.00		0.00	
- J.N.T.U EIF fee	1358000.00		2180000.00	



- Lab Maintenance	1368465.00	1566680.00
- Landscaping & Garden Maintenance	1177071.00	963905.00
- Leased Line Charges	741112.00	727213.00
- Library Maintenance	184207.00	169608.00
- Machinery Expenditure	0.00	11736.00
- Membership Subscriptions	585307.00	45498.00
- Misc. Expenses	76204.00	528879.00
- News Papers & Magazines	111961.00	162955.00
- Office Maintenance	169901.00	142668.00
- Oils & Lubricants	3531855.00	4061013.00
- Postage & Telegrams	76621.00	71254.00
- Power Consumption	3777116.00	3021502.00
- Printing & Stationery	1060853.00	942876.00
- Professional Charges	7970.00	90000.00
- Rent	193000.00	88500.00
- Security	1595864.00	1595847.00
- Salaries	98166207.00	88146324.00
- Sports & Games	229675.00	262571.00
- Staff Welfare	501675.00	558725.00
- Taxes, Licenses & other fees	723271.00	134394.00
- Telephone Bills	187903.00	217335.00
- Training & Placement	522748.00	271680.00
- Transport & Freight	45753.00	102309.00
- Travelling & Conveyance	386042.00	562715.00
- Vehicle Maintenance	1027880.00	1654850.00
- Water Line Expenses	0.00	2190.00
- DST Overheads	849000.00	695000.00
- Consulting Charges	28328.00	0.00
- Stamp Duty	118500.00	0.00
- Lab Equipment (DST)	876441.00	0.00
- Lab Maintenance(DST)	44450.00	0.00
- Legal Charges	910000.00	0.00
- R&D Incentives	10445.00	0.00
- Stadium Maintenance	25991.00	0.00
- Audit Fee	50562.00	0.00
- Loan processing fee	57629.00	0.00
- Functions	70000.00	109716.00
<b>TOTAL</b>	<b>163597287.83</b>	<b>144485506.37</b>
- Depreciation	17746655.02	17159693.05
<b>TOTAL: (B)</b>	<b>181343942.85</b>	<b>161645199.42</b>
<b>C: Excess of Income over Expenditure (A-B)</b>	<b>44611443.79</b>	<b>22440159.08</b>

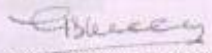
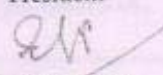
As Per our Report of Even Date  
For SURESH AND BABU  
Chartered Accountants

  
(S. AKKAI AH NAIDU)  
Partner;  
ICAI M.No.208436  
ERN: 0042545



Place: Vijayawada  
Date: 26th June, 2014

FOR LAKIREDDY BALIREDDY  
COLLEGE OF ENGINEERING

  
(G. SRINIVASA REDDY)  
President  
  
(Dr. E. V. Prasad)  
Director